
Z Accounting and Tax Services Inc.

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Canadian Association of Young Children

Financial Statements (Unaudited – see Notice to Reader)

Year Ended 31 December, 2019

Notice to reader	1
Statement of Financial Position	2
Statement of Revenues and Expenses	3
Statement of Surplus	4
Statement of Cash Flow	5
Notes to Financial Statements	6

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NOTICE TO READER

We have compiled the Balance Sheet of Canadian Association of Young Children "CAYC" as at 31 December, 2019 and the accompanying revenue and expenses, and surplus for the year then ended from information provided by the management.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes and specially refer to note 2.1.

Z Accounting and Tax Services Inc.

27 April 2020
Edmonton, AB

Canadian Association of Young Children
Balance Sheet
As on 31 December, 2019
(Unaudited - see Notice to Reader)

	Notes	2019 CAD \$	2018 CAD \$
ASSETS			
CURRENT ASSETS			
Bank balance	2	84,109.36	29,559
Prepaid Expenses - Insurance		-	3,059
Total Current assets		84,109	32,618
TOTAL ASSETS		84,109	32,618
LIABILITIES			
CURRENT LIABILITIES			
Professional Fees		1,050	1,050
TOTAL LIABILITIES		1,050	1,050
EQUITY			
SUPLUS / (DEFICIT)			
Accumulated Surplus (Page 4)		83,059	31,568
TOTAL EQUITY		83,059	31,568
TOTAL LIABILITIES & EQUITY		84,109	32,618

**Canadian Association of Young Children
Statement of Revenue and Expenditures
Year Ended 31 December, 2019
(Unaudited - see Notice to Reader)**

	Notes	2019 CAD \$	2018 CAD \$
REVENUE			
Membership fees		12,887	7,820
Grants		2,000	-
Investment and other revenues		799	15,216
Conference seed money		15,465	-
EBSCO Royalties etc		14,474	-
		<hr/>	<hr/>
Total Revenue		45,625	23,036
EXPENSES			
Professional fess		3,102	2,740
Admin and office expenses		365	251
Bank Charges		239	141
Bursaries/Grants/Donations		2,518	-
Business Taxes		20	-
Insurance Expenses		3,059	3,336
Membership service expenses		-	2,604
Meeting / Conference fees		6,982	5,000
Travel		266	11,297
Website fees		7,640	675
		<hr/>	<hr/>
TOTAL EXPENSES		24,190	26,044
		<hr/>	<hr/>
Last year unreported Bank Balances	2.1	30,056	-
		<hr/>	<hr/>
Excess/(Short) of Revenue over Expenses		51,491	(3,008)

Canadian Association of Young Children
Statement of Surplus
As on 31 December, 2019
(Unaudited - see Notice to Reader)

	2019 CAD \$	2018 CAD \$
Surplus, beginning of the year	31,568	34,576
Excess / (Short) Revenues over Expenses	51,491	(3,008)
Surplus, end of year	<u>83,059</u>	<u>31,568</u>

**Canadian Association of Young Children
Statement of Cash Flow
Year Ended 31 December, 2019
(Unaudited - see Notice to Reader)**

	2019 CAD \$	2018 CAD \$
Operating activities		
Excess / (deficiency) of revenues over expenses	51,491	(3,008)
Changes in Working Capital		
Accounts receivable	-	15,060
Prepaid Expenses - Insurance	3,059	(91)
Current liabilities	-	1,050
Net changes	<u>54,550</u>	<u>13,011</u>
Increase / (Decrease in Cash)	<u>54,550</u>	<u>13,011</u>
Bank balance, beginning of period	29,559	16,548
Bank balance, end of period	<u><u>84,109</u></u>	<u><u>29,559</u></u>

Canadian Association of Young Children
Notes to the Financial Statements
As on 31 December, 2019
(Unaudited - see Notice to Reader)

1. Nature of Corporation

The Canadian Association for Young Children (CAYC) was granted its Federal Charter in 1974.

Its mission is to provide a voice on critical issues related to the quality of life of all young children and families.

2. Bank Accounts

	Notes	2019 CAD \$	2018 CAD \$
TD AC 0639 5000017		47,588	29,559
Manitoba		17,689	11,258
Alberta - ATB Financial 07209-219		2,515	2,455
Nova Scotia		167	191
Ontario - RBC 06702 104-595-4		6,149	6,569
Saskatoon		10,001	7,583
Saskatoon - GIC		-	2,000
		36,521	30,056
Less : Bank Balances not reported	2.1	-	(30,056)
		84,109	29,559

- 2.1** CAYC was missed reporting 6 bank / investment accounts showing balance of \$30,056 as on 31 December 2018 in Financial Statements for year ended 31 December 2018 along with related revenue and expenses.

As Bank Statements are not available and book keeping has not been done for 2018 missing bank accounts so these balances has been reported in 2019 Revenue and Expenses Statement as separate line item.